



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1507\_fba\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas	F	Kelahr	12/31/2019	tkelahr@tomsrivertownship.com

**Chief Administrative Officer**

Paul	J	Shives		pshives@tomsrivertownship.com
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**Chief Financial Officer**

Christine	J	Manolio		cmanolio@tomsrivertownship.com
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**Municipal Clerk**

J	Mark	Mutter		jmmutter@tomsrivertowhship.com
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**Registered Municipal Accountant**

Robert		Allison		ballison@hfacpas.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Maria	L	Maruca	12/31/2017	mmaruca@tomsrivertownship.com
Kevin		Geoghegan	12/31/2017	kgeoghegan@tomsrivertownship.com
Jeffrey	J	Carr	12/31/2017	jcarr@tomsrivertownship.com
Alfonso	J	Manforti	12/31/2017	amanforti@tomsrivertownship.com
Maurice	B	Hill	12/31/2019	mhill@tomsrivertownship.com
Brian	S	Kubiel	12/31/2019	bkubiel@tomsrivertownship.com
George	E	Wittmann	12/31/2019	gwittmann@tomsrivertownship.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.633	\$80,392,772.32	27.79%	\$1,693.28	Municipal Purpose Tax	ACTUAL	\$81,559,694.26
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.015	\$1,904,943.00	0.66%	\$40.13	Municipal Open Space	ESTIMATED	\$1,929,717.30
Fire Districts (avg. rate/total levies)	0.133	\$8,157,468.35	2.82%	\$355.78	Fire Districts (total levies)	ESTIMATED	\$8,564,744.92
Other Special Districts (total levies)	0.214	\$260,000.00	0.09%	\$572.45	Other Special Districts (total levies)	ESTIMATED	\$260,000.00
Local School District	0.000	\$0.00	0.00%	\$0.00	Local School District		
Regional School District	1.083	\$137,640,308.00	47.57%	\$2,897.04	Regional School District	ESTIMATED	\$144,000,000.00
County Purposes	0.407	\$51,650,170.31	17.85%	\$1,088.73	County Purposes	ESTIMATED	\$52,500,000.00
County Library	0.044	\$5,560,443.20	1.92%	\$117.70	County Library	ESTIMATED	\$5,900,000.00
County Board of Health	0.016	\$2,005,050.52	0.69%	\$42.80	County Board of Health	ESTIMATED	\$2,200,000.00
County Open Space	0.014	\$1,755,072.31	0.61%	\$37.45	County Open Space	ESTIMATED	\$2,000,000.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2016 Budget)</b>	<b>2.559</b>	<b>\$289,326,228.01</b>	<b>100.00%</b>	<b>\$6,845.35</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$298,914,156.48</b>
Total Taxable Valuation as of October 1, 2016 <u>\$12,864,782,026.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>43,014,594.65</u>		
Current Year Average Residential Assessment <u>\$267,501.05</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>115,062,293.43</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$217,354,462.22</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$289,402,161.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$10,496,451.44</u>		
0.633	0.642	1.42%			Total Amount to be Raised by Taxes <u>\$299,898,612.44</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>96.50%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$80,392,772.32	\$81,559,694.26	1.45%	\$1,166,921.94		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2016 <u>286,424,453.17</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>291,569,688.36</u>		
\$1,693.28	\$1,717.36	1.42%	\$24.08		% of Taxes Collected, CY 2016 <u>98.24%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$5,420,329.48</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Golf Course Utility	Ice Rink Utility	Utility	Utility	Utility	Utility
08	Surplus	35.32%	\$4,523,177.00	\$12,805,198.00	\$17,328,375.00	\$16,900,000.00		\$266,675.00	\$161,700.00				
08	Local Revenue	-9.05%	(\$696,707.85)	\$7,700,787.78	\$7,004,079.93	\$4,844,579.93	\$1,000.00	\$1,197,000.00	\$961,500.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$8,492,807.00	\$8,492,807.00	\$8,492,807.00							
08	Uniform Construction Code Fees	-21.56%	(\$659,487.00)	\$3,059,487.00	\$2,400,000.00	\$2,400,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	16.24%	\$51,327.99	\$316,047.01	\$367,375.00	\$367,375.00							
08	Additional Revenue Offset by Appropriations	-7.19%	(\$145,754.56)	\$2,026,394.56	\$1,880,640.00	\$1,880,640.00							
10	Public and Private Revenue	-82.54%	(\$1,798,843.26)	\$2,179,430.74	\$380,587.48	\$380,587.48							
08	Other Special Items	-57.89%	(\$4,054,324.77)	\$7,002,930.02	\$2,948,605.25	\$2,948,605.25							
15	Receipts from Delinquent Taxes	-14.22%	(\$795,566.51)	\$5,595,566.51	\$4,800,000.00	\$4,800,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-5.80%	(\$5,020,546.74)	\$86,580,241.00	\$81,559,694.26	\$81,559,694.26							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	1.30%	\$24,774.30	\$1,904,943.00	\$1,929,717.30		\$1,929,717.30						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-6.23%</b>	<b>(\$8,571,951.40)</b>	<b>\$137,663,832.62</b>	<b>\$129,091,881.22</b>	<b>\$124,574,288.92</b>	<b>\$1,930,717.30</b>	<b>\$1,463,675.00</b>	<b>\$1,123,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Golf Course Utility	Ice Rink Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	79.00	105.00	-5.64%	(\$564,098.69)	\$10,006,483.00	\$9,442,384.31	\$6,646,709.31	\$180,000.00	\$500,000.00	\$1,030,675.00	\$1,085,000.00				
21	Land-Use Administration	5.00	1.00	-17.25%	(\$98,100.65)	\$568,810.00	\$470,709.35	\$470,709.35								
22	Uniform Construction Code	34.00	2.00	-1.28%	(\$37,959.00)	\$2,970,750.00	\$2,932,791.00	\$2,932,791.00								
23	Insurance			2.40%	\$487,492.00	\$20,302,940.00	\$20,790,432.00	\$20,790,432.00								
25	Public Safety	213.00	111.00	-1.02%	(\$271,575.48)	\$26,740,695.48	\$26,469,120.00	\$26,439,125.00	\$29,995.00							
26	Public Works	139.00	22.00	2.75%	\$410,164.23	\$14,912,334.26	\$15,322,498.49	\$15,148,413.01	\$174,085.48							
27	Health and Human Services	13.00	6.00	-1.68%	(\$21,509.27)	\$1,283,190.77	\$1,261,681.50	\$534,000.00	\$727,681.50							
28	Parks and Recreation	5.00	120.00	14.11%	\$175,674.60	\$1,245,329.00	\$1,421,003.60	\$1,421,003.60								
29	Education (including Library)			0.00%	\$0.00	\$14,000.00	\$14,000.00	\$14,000.00								
30	Unclassified			-96.90%	(\$1,662,478.71)	\$1,715,700.35	\$53,221.64	\$5,001.00	\$48,220.64							
31	Utilities and Bulk Purchases			2.73%	\$115,000.00	\$4,220,000.00	\$4,335,000.00	\$4,335,000.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$3,272,500.00	\$3,272,500.00	\$3,272,500.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			3.28%	\$345,453.19	\$10,547,439.00	\$10,892,892.19	\$10,808,692.19		\$47,000.00	\$37,200.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			-7.29%	(\$34,803.00)	\$477,178.00	\$442,375.00	\$442,375.00								
43	Court and Public Defender	11.00	2.00	1.46%	\$13,635.00	\$935,480.00	\$949,115.00	\$949,115.00								
44	Capital			-68.65%	(\$990,000.00)	\$1,442,000.00	\$452,000.00	\$450,000.00		\$1,000.00	\$1,000.00					
45	Debt			12.11%	\$1,787,114.41	\$14,756,707.25	\$16,543,821.66	\$14,776,325.00	\$1,382,496.66	\$385,000.00						
46	Deferred Charges			-12.32%	(\$500,000.00)	\$4,059,340.00	\$3,559,340.00	\$3,559,340.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			3.59%	\$362,553.34	\$10,099,442.14	\$10,461,995.48	\$10,461,995.48								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	<b>499.00</b>	<b>369.00</b>	<b>-0.37%</b>	<b>(\$483,438.03)</b>	<b>\$129,575,319.25</b>	<b>\$129,091,881.22</b>	<b>\$123,462,526.94</b>	<b>\$1,111,761.98</b>	<b>\$1,930,717.30</b>	<b>\$1,463,675.00</b>	<b>\$1,123,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center"><b>Amount</b></p>	<p align="center"><b>Comment/Explanation</b></p>
				Surplus	16,900k	No guarantee of replenishment based on slow recovery of ratable base.

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,268	\$382,031,000.00	2.97%	15A Public Schools	31	\$309,856,000.00	30.05%
2 Residential	37,676	\$10,194,395,800.00	79.23%	15B Other Schools	3	\$3,548,200.00	0.34%
3A/3B Farm	30	\$3,480,000.00	0.03%	15C Public Property	489	\$414,768,900.00	40.22%
4A Commercial	1,549	\$1,954,108,360.00	15.19%	15D Church and Charities	97	\$176,688,300.00	17.13%
4B Industrial	43	\$63,576,500.00	0.49%	15E Cemeteries & Graveyards	12	\$14,934,200.00	1.45%
4C Apartments	33	\$243,334,600.00	1.89%	15F Other Exempt	228	\$111,474,700.00	10.81%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	2	\$25,443,566.00	0.20%				
<b>Total</b>	<b>41,601</b>	<b>\$12,866,369,826.00</b>	<b>100.00%</b>	<b>Total</b>	<b>860</b>	<b>\$1,031,270,300.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				83.70%			
Equalized Valuation, Taxable Properties				\$15,372,006,960.57			
Total # of property tax appeals filed in 2016				County Tax Board		228.00	
				State Tax Court		78.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				12.00			
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2016							

Percentage of Exempt vs.  
Non-Exempt Properties                      8.02%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	
TOMS RIVER CRESCENT LLC	Aff. Housing	\$55,214.07	\$10,740,000.00	\$245,301.60																
PRESBYTERIAN HOME	Aff. Housing	\$48,268.34	\$7,392,000.00	\$168,020.16																
COX CRO	Aff. Housing	\$101,614.00	\$11,817,800.00	\$269,918.55																
HIGHLAND PLAZA LTD	Aff. Housing	\$99,337.00	\$6,720,000.00	\$152,745.60																
PROJECT FREEDOM	Aff. Housing	\$1,250.00	\$1,500,000.00	\$34,260.00																
Total Long Term Exemptions - Column Total		305,683.41	38,169,800.00	\$76,245.91	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$305,683.41	\$38,169,800.00	\$76,245.91											

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	8.00		232,388.34	\$119,605.00		\$15,441.01	\$75,036.00	\$22,306.33
Supervisory Staff (Department Heads & Managers)	64.00		8,875,578.52	\$5,905,610.00	\$300,000.00	\$762,414.25	\$806,158.00	\$1,101,396.27
Police Officers (Including Superior Officers)	160.00		28,987,001.49	\$17,609,709.00	\$1,161,000.00	\$4,492,236.77	\$2,439,845.00	\$3,284,210.73
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	256.00		26,280,069.40	\$15,390,372.00	\$1,700,000.00	\$1,986,897.03	\$4,332,496.00	\$2,870,304.38
All Other Non-Union Employees not listed above	17.00	505.00	3,451,129.16	\$1,276,100.00	\$1,500,000.00	\$164,744.51	\$272,292.00	\$237,992.65
<b>Totals</b>	<b>505.00</b>	<b>505.00</b>	<b>67,826,166.91</b>	<b>\$40,301,396.00</b>	<b>\$4,661,000.00</b>	<b>\$7,421,733.56</b>	<b>\$7,925,827.00</b>	<b>\$7,516,210.35</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	120.00	\$11,844.96	\$1,421,395.20	114.00	\$11,152.56	\$1,271,391.84
Parent & Child	46.00	\$19,837.32	\$912,516.72	44.00	\$18,785.76	\$826,573.44
Employee & Spouse (or Partner)	64.00	\$25,503.12	\$1,632,199.68	76.00	\$24,218.64	\$1,840,616.64
Family	188.00	\$31,634.52	\$5,947,289.76	184.00	\$29,964.96	\$5,513,552.64
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>418.00</b>		<b>\$9,913,401.36</b>	<b>418.00</b>		<b>\$9,452,134.56</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$11,844.96	\$11,844.96	1	\$11,152.56	\$11,152.56
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$25,503.12	\$25,503.12	1	\$24,218.64	\$24,218.64
Family	1	\$31,634.52	\$31,634.52	1	\$29,964.96	\$29,964.96
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>3.00</b>		<b>\$68,982.60</b>	<b>3.00</b>		<b>\$65,336.16</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	59	\$11,844.96	\$698,852.64	56	\$11,152.56	\$624,543.36
Parent & Child	10	\$19,837.32	\$198,373.20	7	\$18,785.76	\$131,500.32
Employee & Spouse (or Partner)	100	\$25,503.12	\$2,550,312.00	87	\$24,218.64	\$2,107,021.68
Family	101	\$31,634.52	\$3,195,086.52	110	\$29,964.96	\$3,296,145.60
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>270.00</b>		<b>\$6,642,624.36</b>	<b>260.00</b>		<b>\$6,159,210.96</b>
<b>GRAND TOTAL</b>	<b>691.00</b>		<b>\$16,625,008.32</b>	<b>681.00</b>		<b>\$15,676,681.68</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit  
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Fraternal Order of Police/Police Benevolent Association	82777.18	\$5,264,891.94	x		
Firemen's Mutual Benevolent Association 483	1531.50	\$51,387.56	x		
IAFF Local 4846	6476.75	\$207,277.09	x		
Toms River Township United Professional Association	23884.85	\$765,285.88	x		
Teamsters Local 97	35255.10	\$1,105,561.59	x		
Toms River Supervisors Association	27310.22	\$1,216,852.43	x		
Confidential Employees	14781.64	\$864,128.83		x	
<b>Totals</b>	192017.24	\$9,475,385.32			
<b>Total Funds Reserved as of end of 2016</b>			\$971,800.94		
<b>Total Funds Appropriated in 2017</b>					

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2018	2019	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	Utility Fund - Principal	\$335,000.00	\$335,000.00	\$335,000.00	\$695,000.00
Regional School Debt	\$48,067,424.48	\$48,067,424.48	Utility Fund - Interest	\$49,180.69	\$40,087.50	\$30,237.50	\$88,625.00
Utility Fund Debt			Bond Anticipation Notes - Principal	\$25,002,622.00			
Golf Course	\$1,972,490.00	\$1,972,490.00	Bond Anticipation Notes - Interest	\$500,052.44			
Ice Rink	\$450,000.00	\$450,000.00	Bonds - Principal	\$10,930,325.00	\$10,888,877.50	\$11,100,774.25	\$62,844,600.50
0		\$0.00	Bonds - Interest	\$3,254,866.76	\$2,981,393.68	\$2,667,965.45	\$11,369,518.23
0		\$0.00	Loans & Other Debt - Principal	\$3,559,340.00	\$1,125,000.00	\$1,125,000.00	
0		\$0.00	Loans & Other Debt - Interest	\$90,686.80			
0		\$0.00	<b>Total</b>	<b>\$43,722,073.69</b>	<b>\$15,370,358.68</b>	<b>\$15,258,977.20</b>	<b>\$74,997,743.73</b>
<b>Municipal Purposes</b>			<b>Total Principal</b>	<b>\$39,827,287.00</b>	<b>\$12,348,877.50</b>	<b>\$12,560,774.25</b>	<b>\$63,539,600.50</b>
Debt Authorized	\$25,124,332.00	\$25,124,332.00	<b>Total Interest</b>	<b>\$3,894,786.69</b>	<b>\$3,021,481.18</b>	<b>\$2,698,202.95</b>	<b>\$11,458,143.23</b>
Notes Outstanding	\$25,002,622.00	\$25,002,622.00	<b>% of Total Current Year Budget</b>	<b>33.87%</b>			
Bonds Outstanding	\$103,832,000.00	\$1,084,785.69	\$102,747,214.31				
Loans and Other Debt	\$256,933.01	\$256,933.01					
<b>Total (Current Year)</b>	<b>\$204,705,801.49</b>	<b>\$51,574,700.17</b>	<b>\$153,131,101.32</b>				
Population (2010 census)	<u>91,239</u>						
Per Capita Gross Debt	<u>\$2,243.62</u>						
Per Capita Net Debt	<u>\$1,678.35</u>						
3 Yr. Average Property Valuation		<u>\$14,543,333,998.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.05%</u>					
			<b>Description</b>	<b>Debt Not Listed Above</b>			
			Total Guarantees - Governmental				
			Total Guarantees - Other				
			Total Capital/Equipment Leases				
			Total Other				
			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
			Rating	Aa3	AA		
			Year of Last Rating	2017	2016		
			<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Toms River Bd of Fire Comm. District #1 and #2	Spillman CADS-Dispatch Svcs				\$35,958.00
Providing	Borough of Lavallette	Spillman CADS-Dispatch Svcs		1/1/2012	present	\$5,000.00
Providing	Township of Manchester	Spillman CADS-Dispatch Svcs		12/20/2016	present	\$30,417.00
Providing	Toms River Board of Education	Trash Removal		1/1/2013	present	\$225,000.00
Providing	Ocean County College	Trash Removal		1/1/2013	present	\$41,600.00
Receiving	Berkeley Township	Construction Services		9/1/2013	present	\$48,000.00
Receiving	Toms River Fire District #1	Radio Communication Repair			present	\$75,000.00
Providing	Borough of Mantaloking	Recycling Coordinator Duties			present	\$200.00
Providing	Toms River Parking Authority	IT Services			present	\$5,400.00
Receiving	County of Ocean	Schedule "C" Street Sweeping and Truck Wash			present	\$70,000.00
Receiving	Joint Board of Fire Comm.	Fire Subcode Services		1/1/2017	12/31/2017	



USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
