

# 2010 Toms River Township Budget

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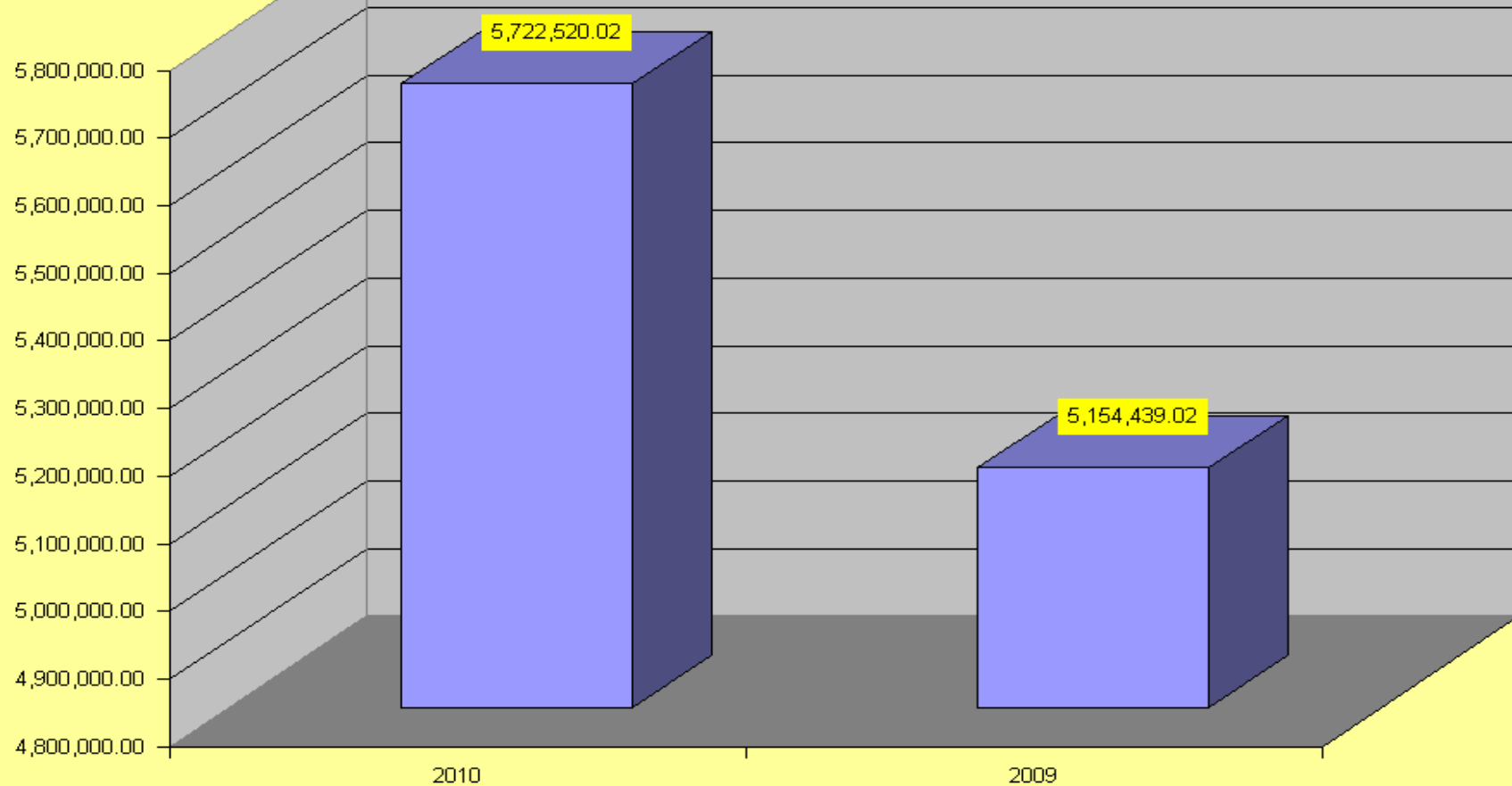
June 22, 2010

# Factors Impacting Budget Beyond Our Control

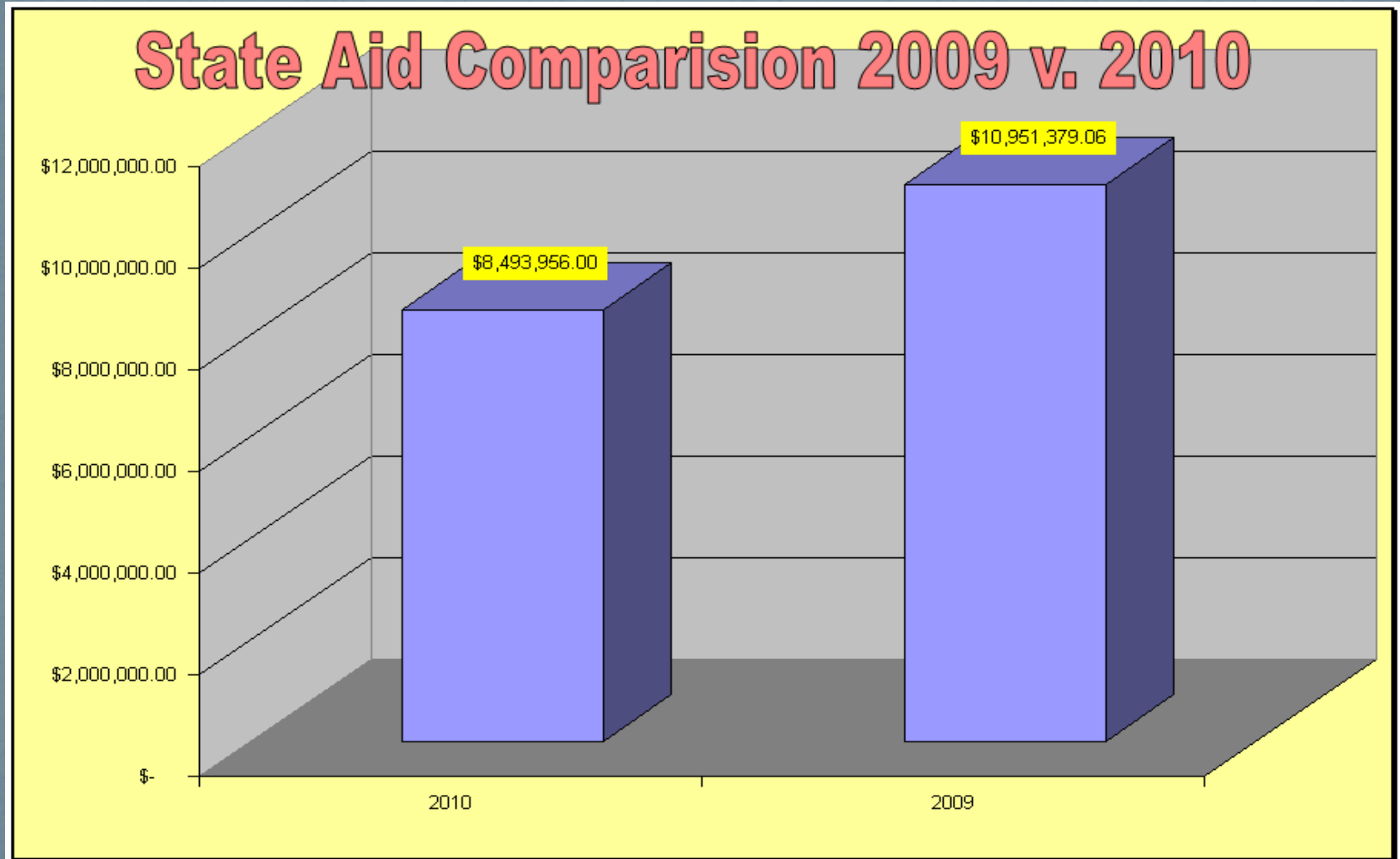
- Increase in State Pension Costs (+\$568,000)
- Loss of State Aid (-\$2.45 million)
- Increase in Reserve for Uncollected Taxes (+\$612,000)
- Increase in Tax Rate from decrease in Assessed Valuation due to Tax Appeals (+\$1.230 million)
- Unreimbursed Storm Costs (+\$1.2 million)
- Decrease in available Surplus (-\$6.155 million)
- Increase in Group Health Insurance Costs (+\$1.806 million)

# Increase in State Pension System Costs

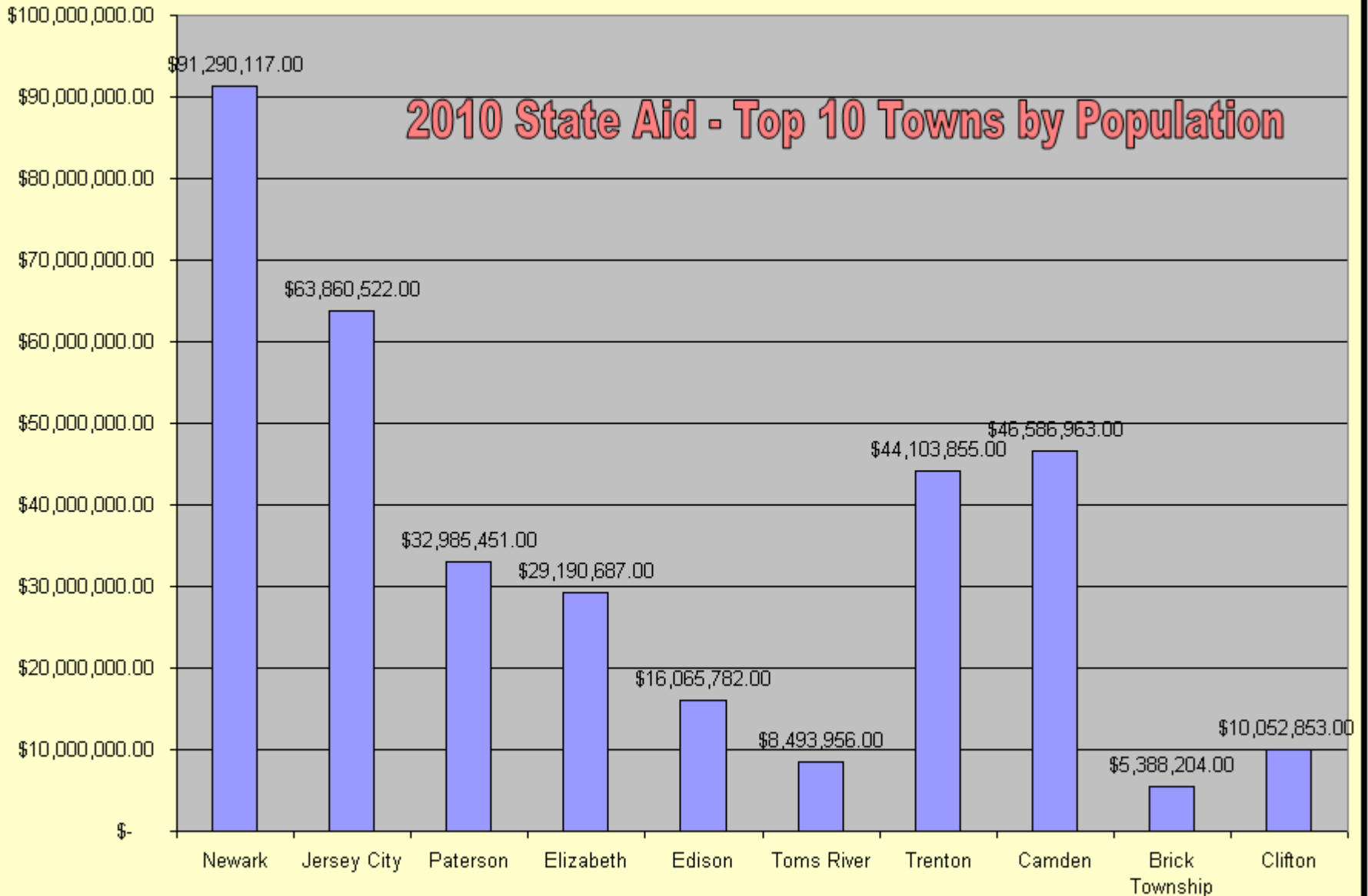
## Increase in State Pension Costs 2009 v. 2010



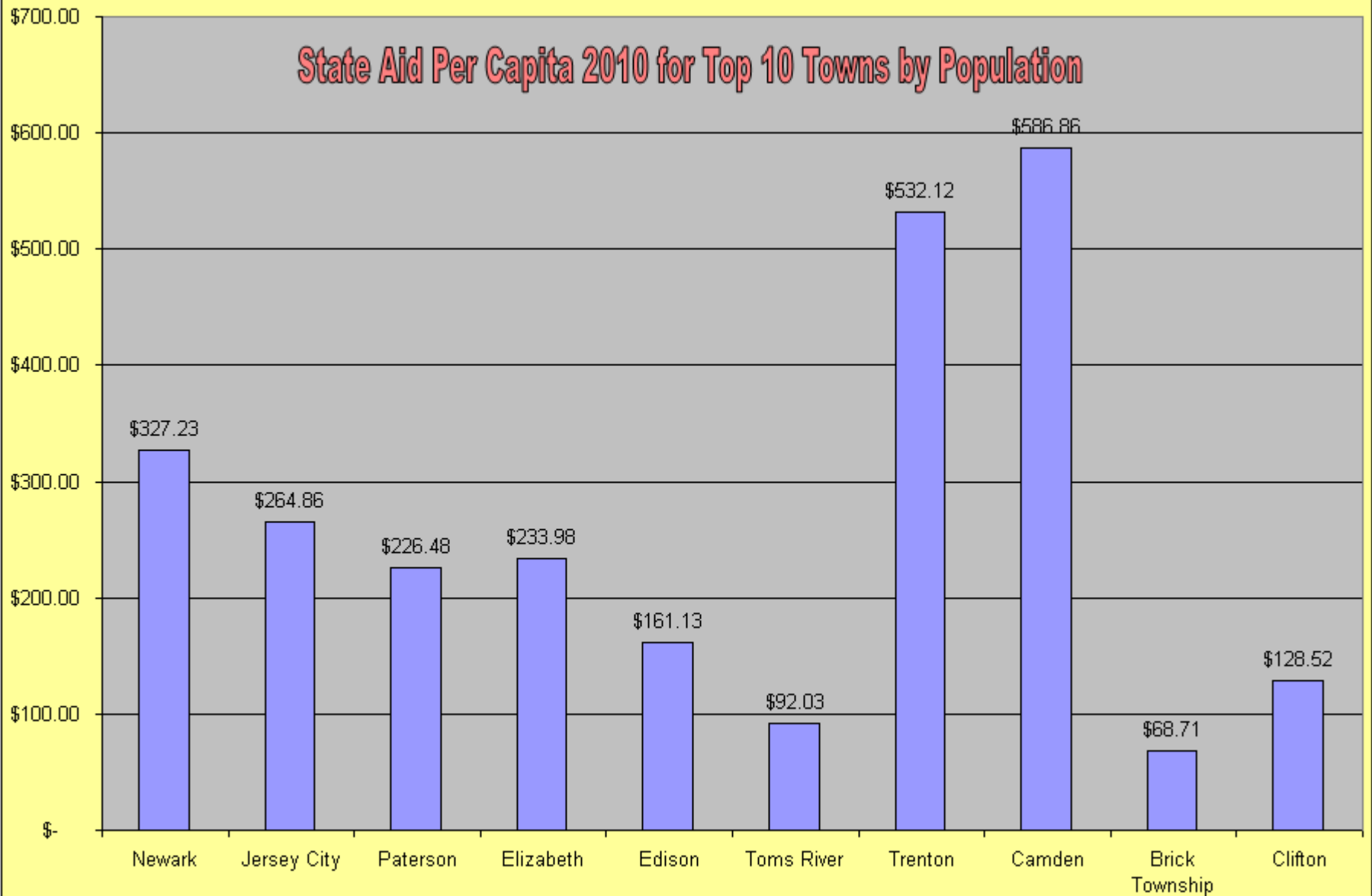
# Loss of State Aid



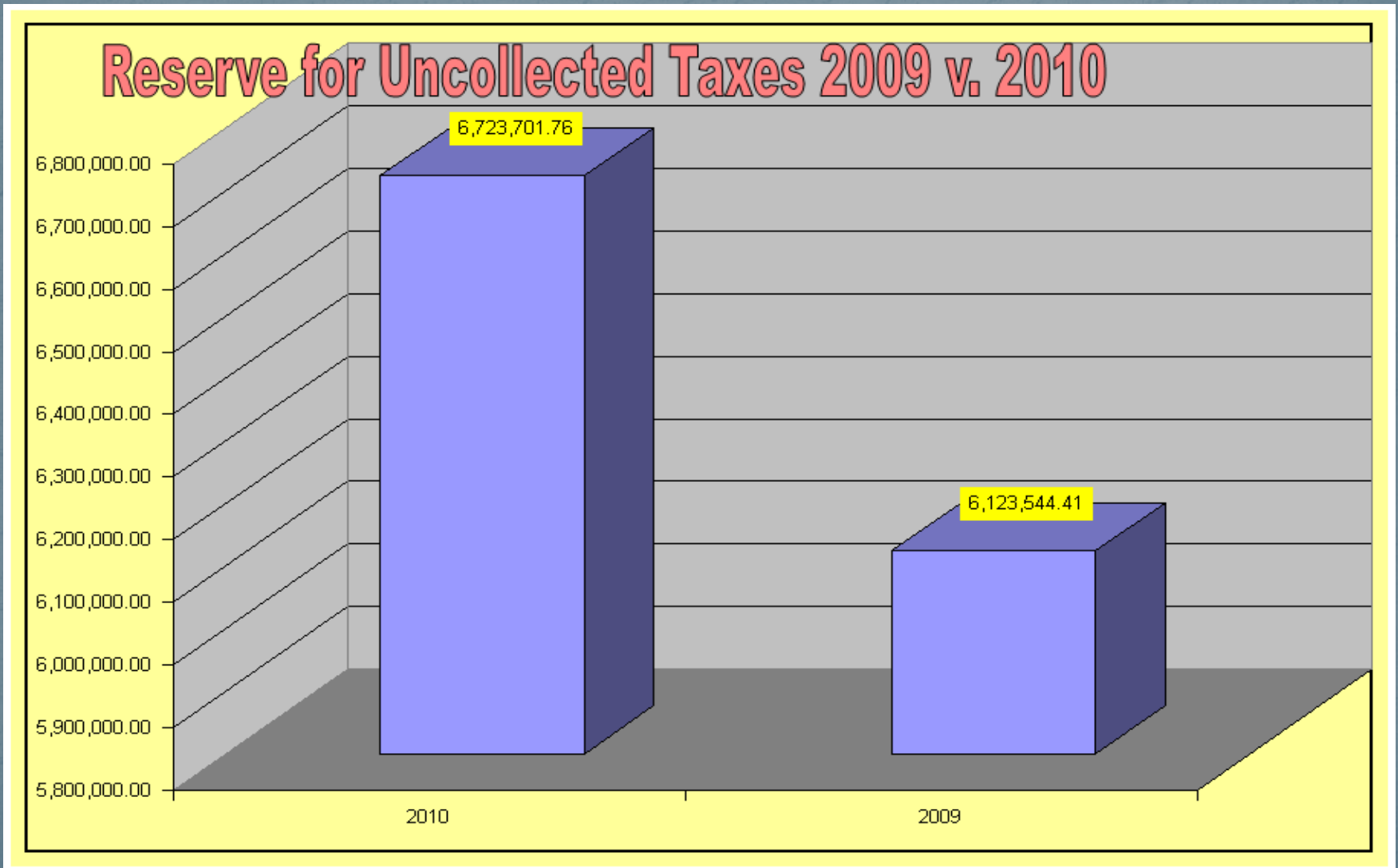
## 2010 State Aid - Top 10 Towns by Population



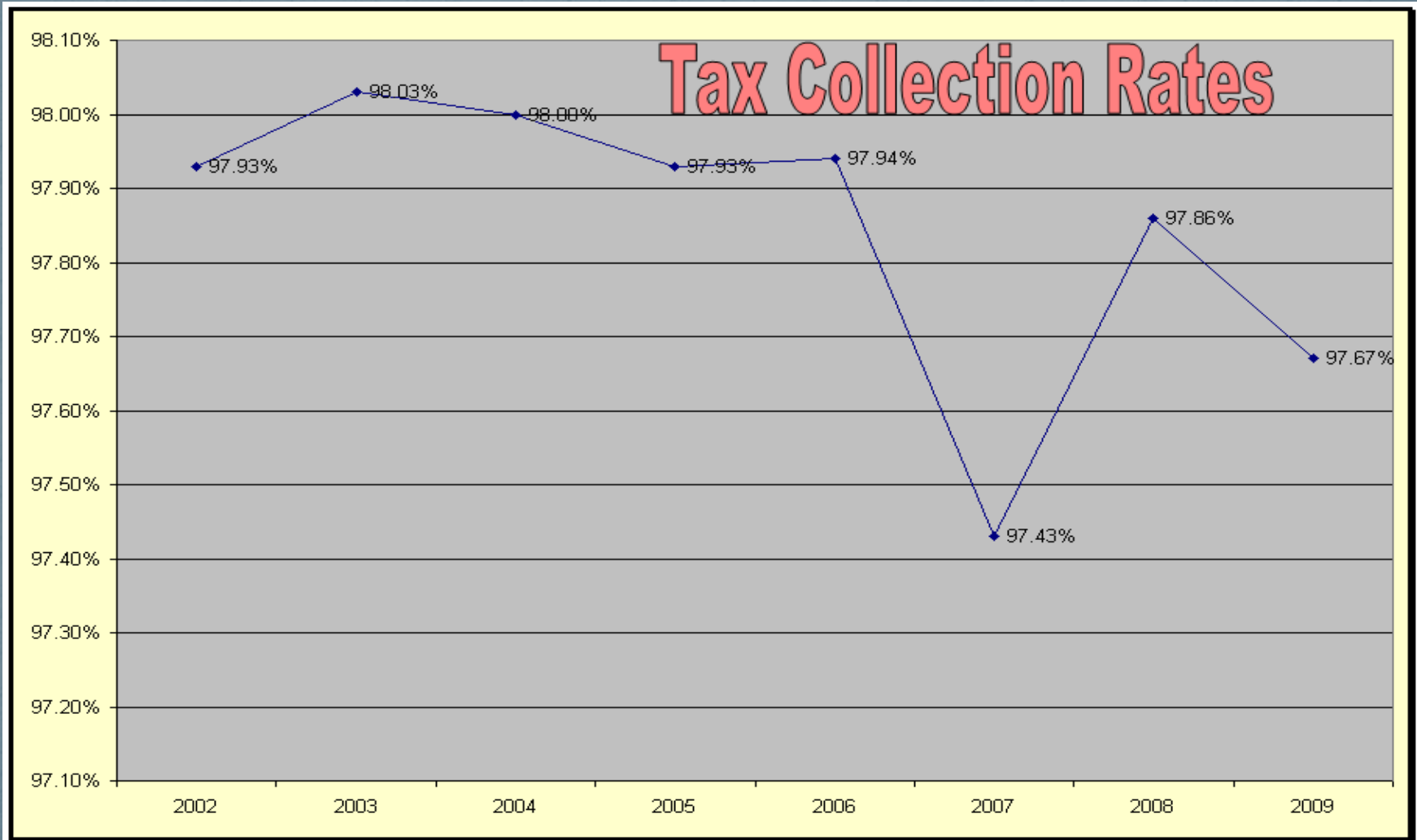
## State Aid Per Capita 2010 for Top 10 Towns by Population



# Increase in Reserve for Uncollected Taxes

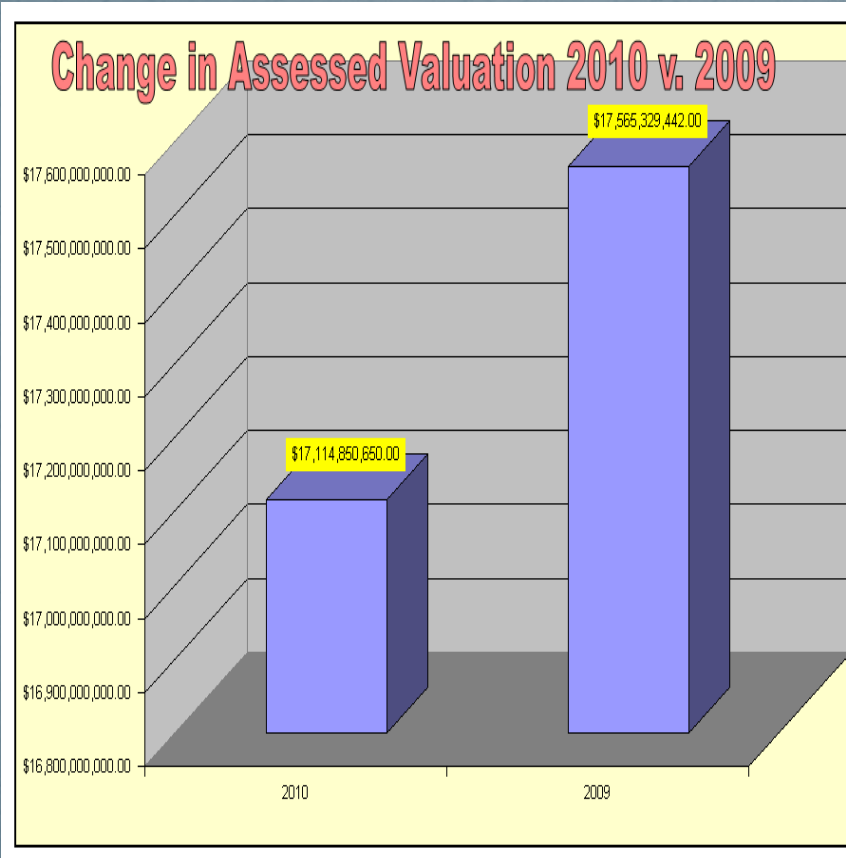


# Tax Collection Rates

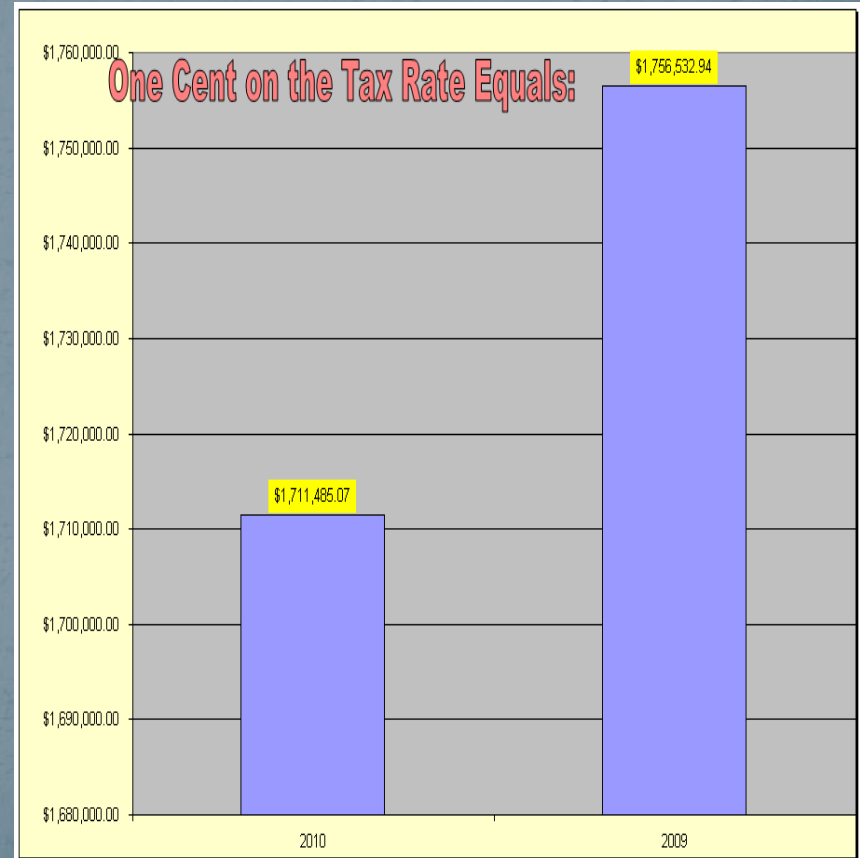


# Increase in Tax Rate due to Decrease in Assessed Valuation

## Decrease in Assessed Valuation



## Increase in Tax Rate



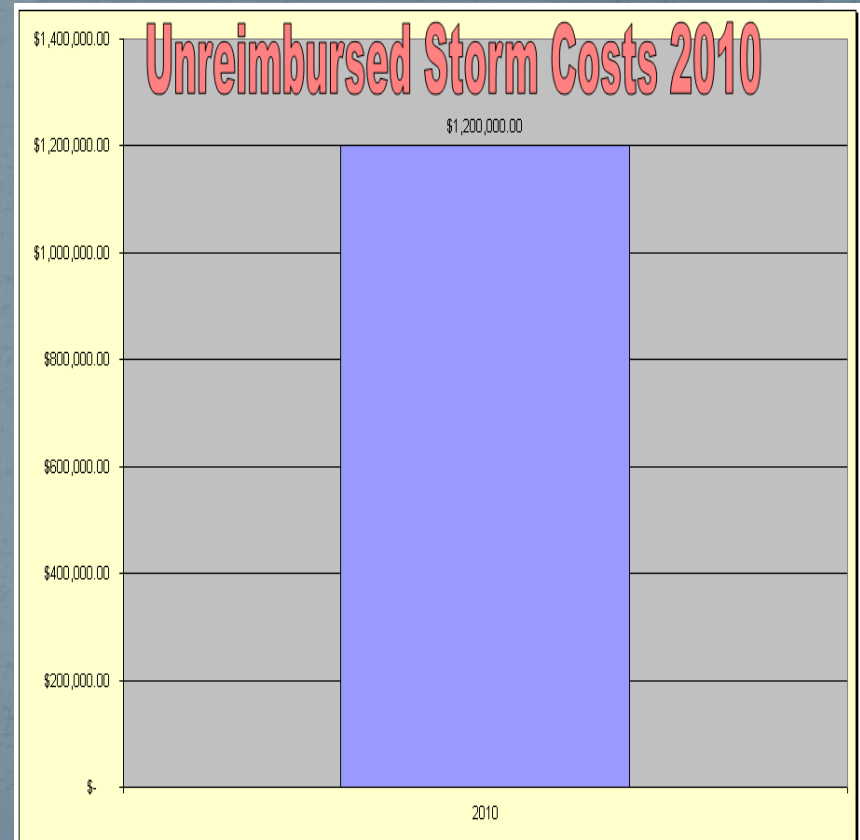
<b>Comparing 2010 to 2009:</b>		<b>2010</b>	<b>2009</b>	<b>difference</b>	<b>% change</b>
<b>Class 1</b>	<b>Vacant Land</b>	\$ 329,450,700.00	\$ 336,450,900.00	\$ (7,000,200.00)	-2.08%
<b>Class 2</b>	<b>Residential</b>	\$ 14,085,008,450.00	\$ 14,338,219,700.00	\$ (253,211,250.00)	-1.77%
<b>Class 3a</b>	<b>Farm Regular</b>	\$ 6,164,300.00	\$ 6,855,200.00	\$ (690,900.00)	-10.08%
<b>Class 3b</b>	<b>Farm- Qualified</b>	\$ 109,900.00	\$ 114,400.00	\$ (4,500.00)	-3.93%
<b>Class 4a</b>	<b>Commercial</b>	\$ 2,374,083,600.00	\$ 2,568,916,042.00	\$ (194,832,442.00)	-7.58%
<b>Class 4b</b>	<b>Industrial</b>	\$ 82,838,500.00	\$ 84,709,600.00	\$ (1,871,100.00)	-2.21%
<b>Class 4c</b>	<b>Apartments</b>	\$ 237,195,200.00	\$ 230,063,600.00	\$ 7,131,600.00	3.10%
	<b>Total</b>	<b>\$ 17,114,850,650.00</b>	<b>\$ 17,565,329,442.00</b>	<b>\$ (450,478,792.00)</b>	<b>-2.56%</b>
	<b>One Cent =</b>	\$ 1,711,485.07	\$ 1,756,532.94	\$ (45,047.88)	-2.56%

# Unreimbursed Storm Costs

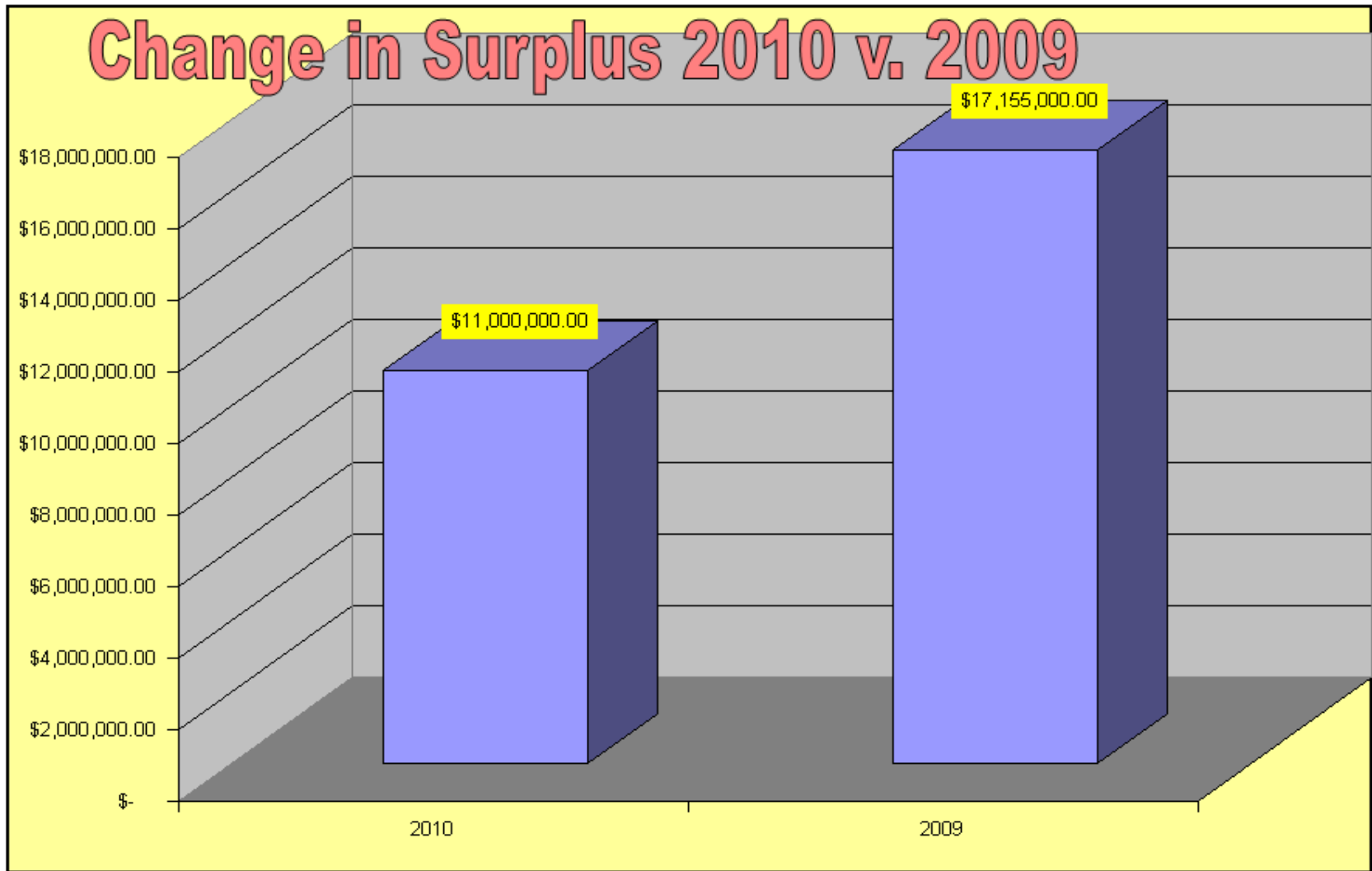
## Weather and Storm Events 2009/2010

- Nor'easter 11/15/09 \*
  - Snow Storm 12/19/2009 \*
  - Snow Storm 2/5/2010
  - Snow Storm 2/9/21010
  - Snow Storm 2/25/2010
  - Nor'easter 3/12/2010\*
- \*=FEMA Reimbursement possible

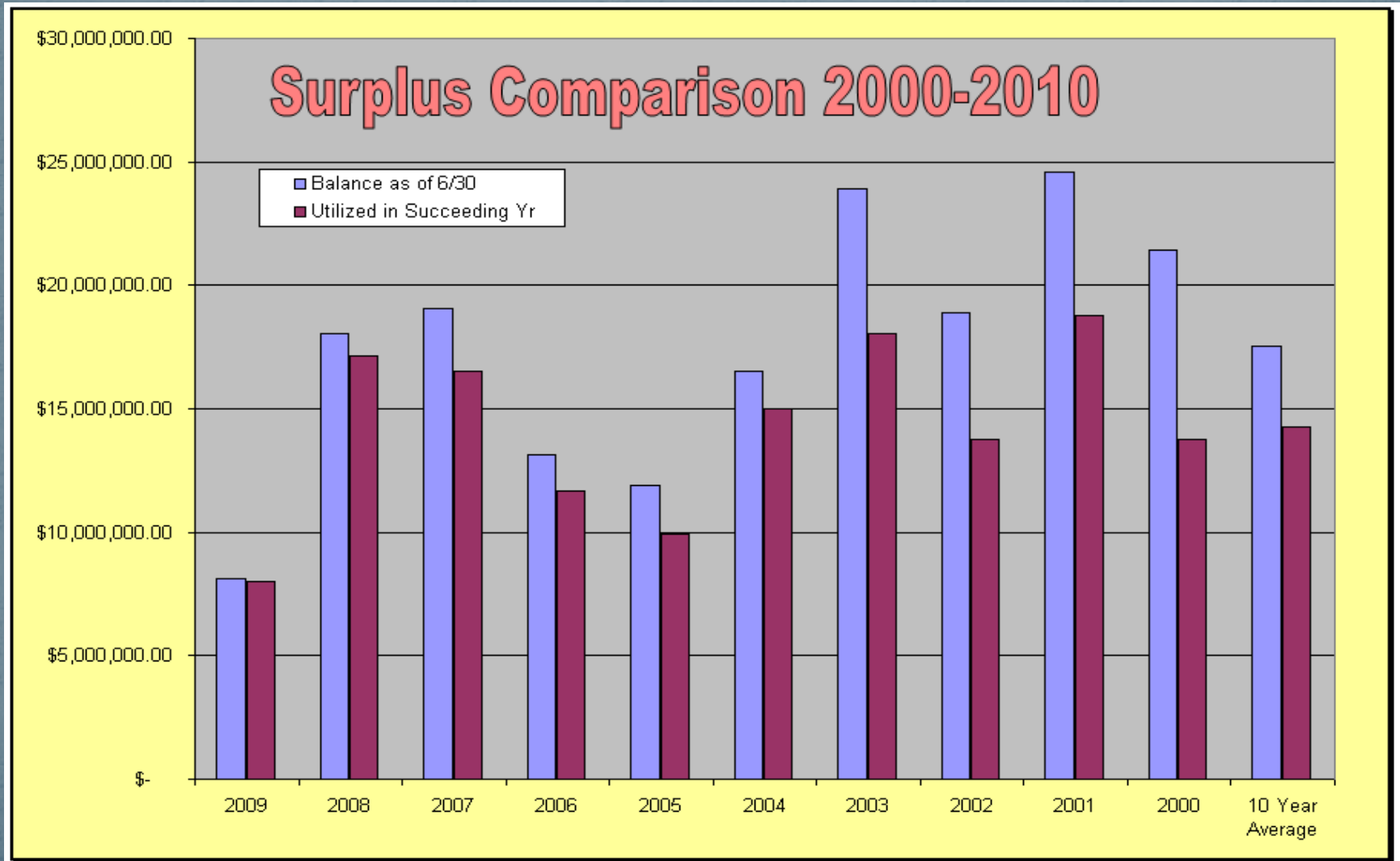
## Funds Expended



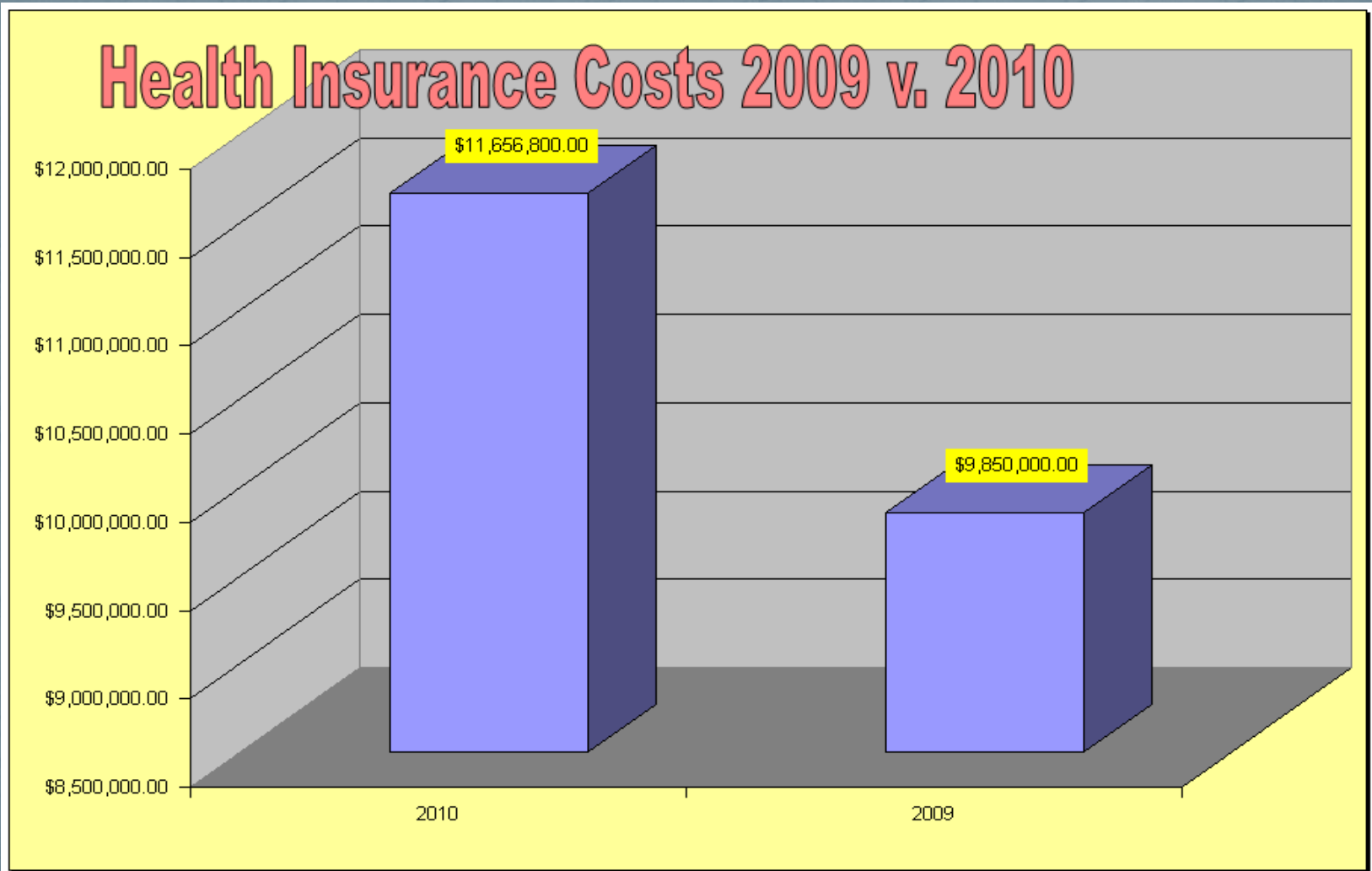
# Decrease in Available Surplus



# Analysis of Surplus Revenue 2000-2010

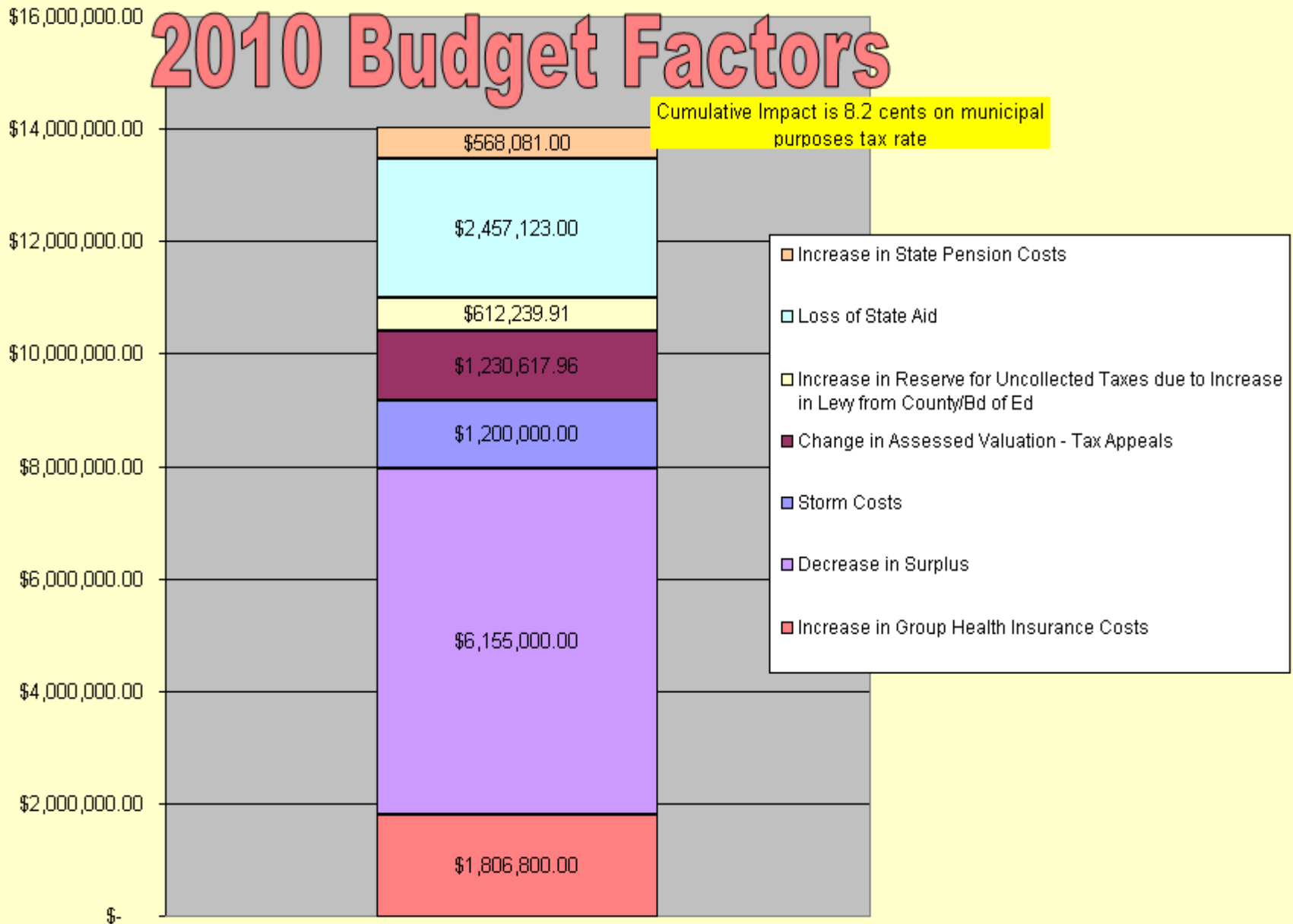


# Increase in Health Insurance Costs



# 2010 Budget Factors

Cumulative Impact is 8.2 cents on municipal purposes tax rate



# Approach to Addressing Budget Issues

- Approach 8 collective bargaining units to request changes in existing contracts (not set to expire until 6/30/2011)
- Identify positions that are either vacant or will become vacant through the end of 2010.
- Direct Department Heads to prepare budget requests reflecting an overall reduction of 10% in departmental expenditures, including salaries and wages
- Identify revenues/fees that should be increased to reflect actual costs
- Identify additional shared services agreements that will result in additional revenue and/or additional savings

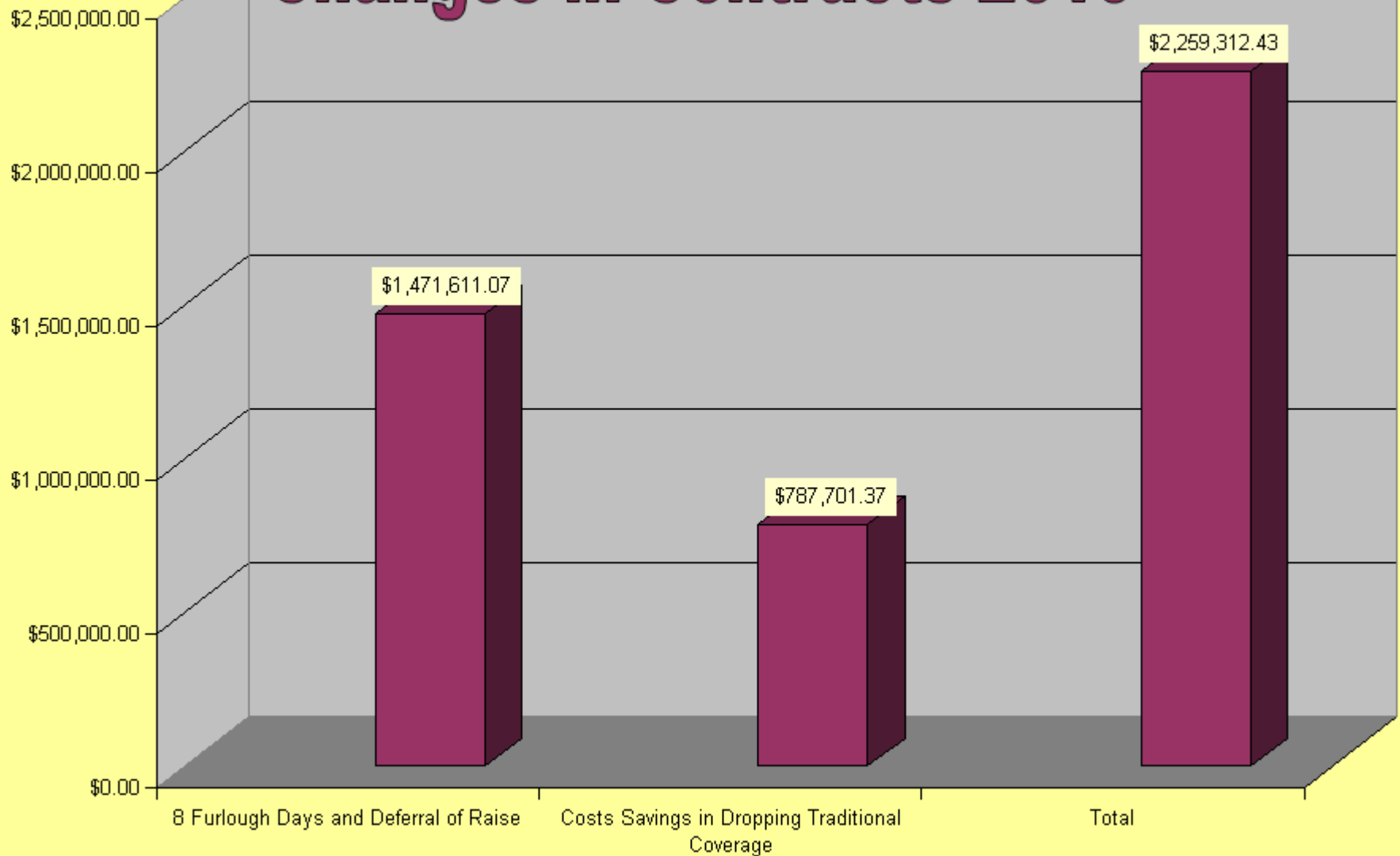
# Approach to Addressing Budget Issues

- To the extent possible, implement lawful retirement incentives to reduce the work force further through attrition
- Modify programs/levels of service slightly to reduce costs, especially for overtime
- Consolidate positions and consolidate employees in more centralized locations to reduce utility costs

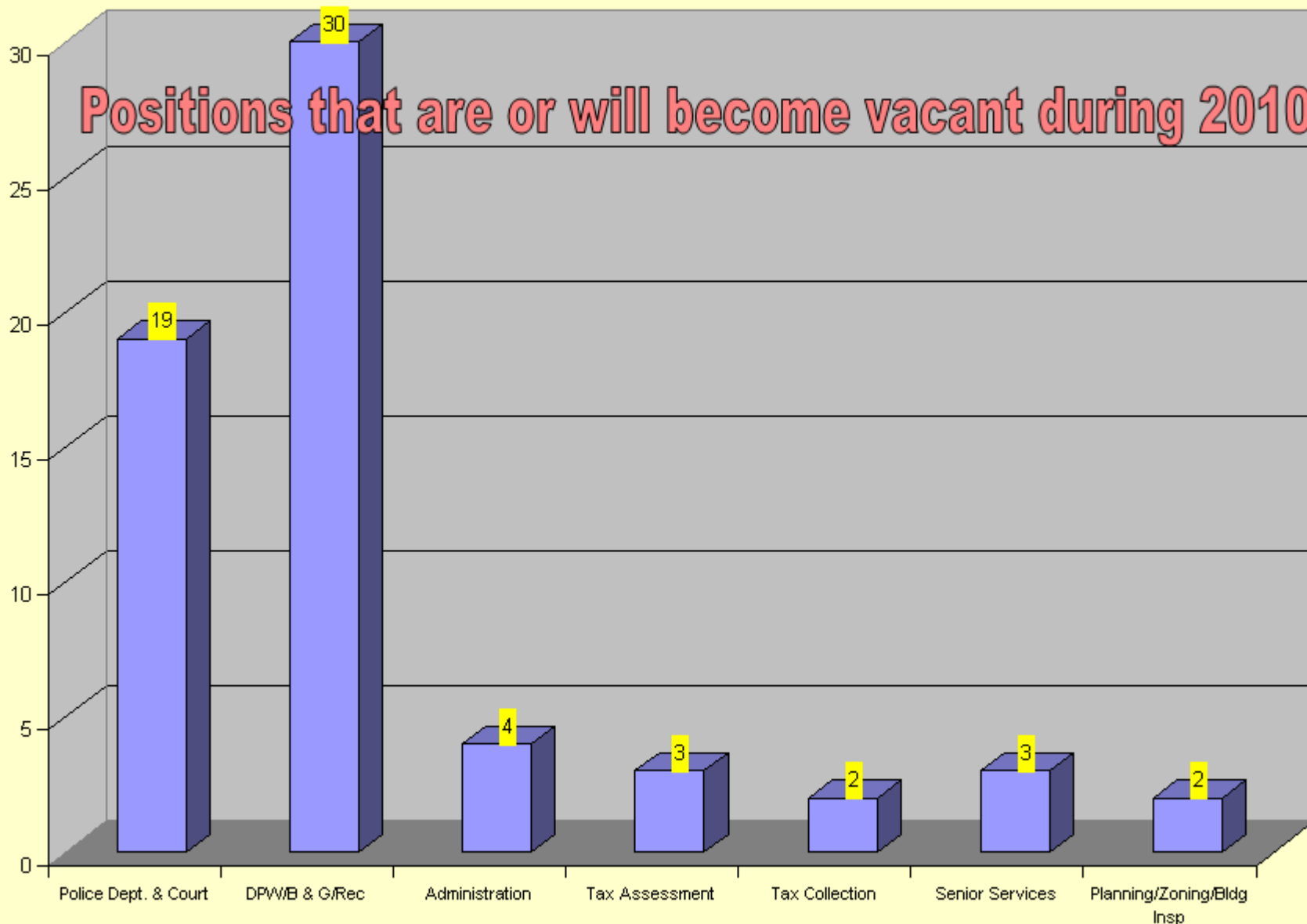
# Revisions to Collective Bargaining Agreements

- Deferral of wage increase due on 7/1/2010 until 1/1/2011, with no retroactive effect
- Imposition of 8 unpaid furlough days for all union and non-union employees except police officers, dispatchers and crossing guards
- Revision to health insurance plan to eliminate traditional health insurance coverage effective 7/1/2010 (impacts police unions)
- Extension of contracts through at least 12/31/2012 @ 2.5% increases per year

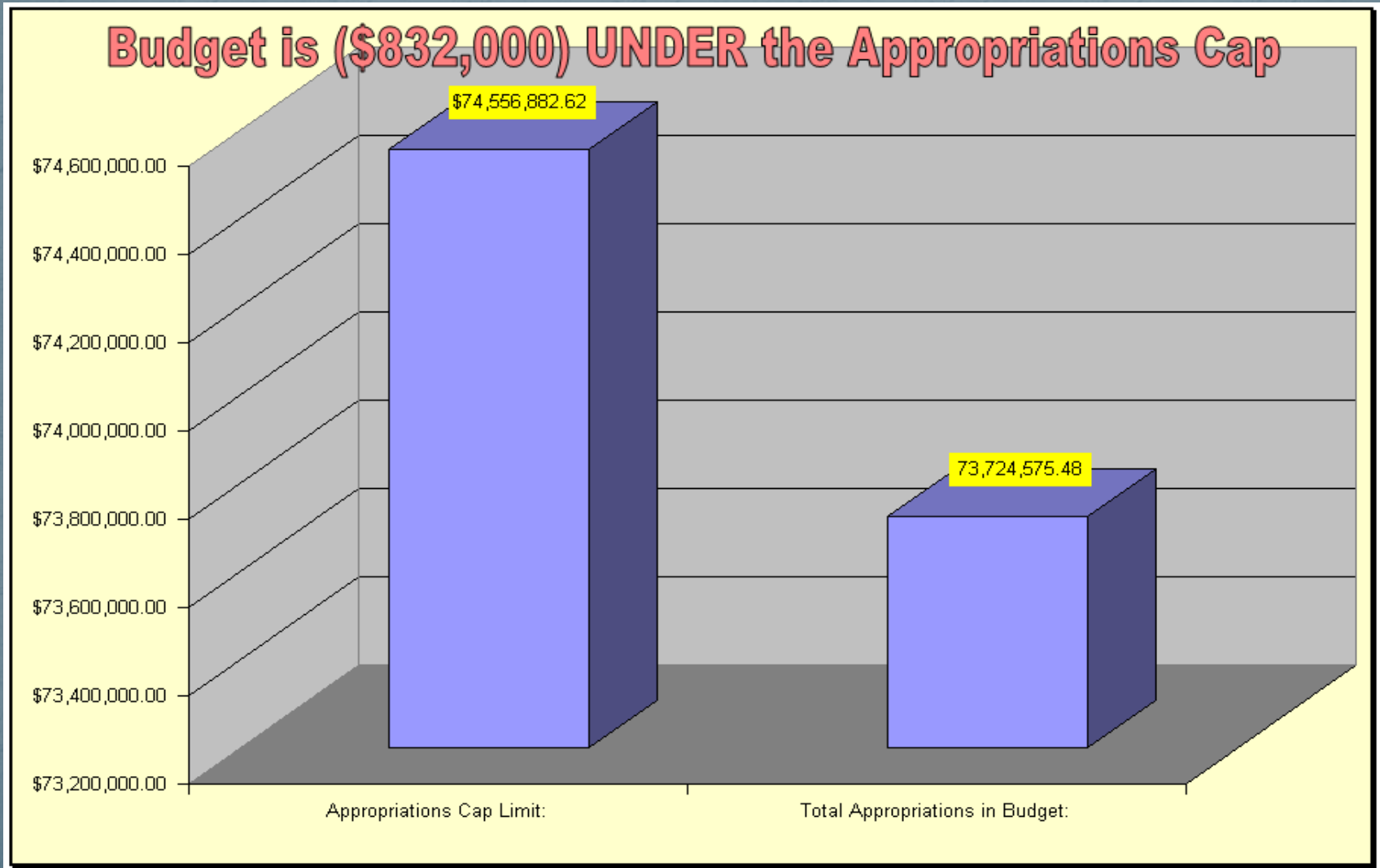
# Changes in Contracts 2010



# Positions that are or will become vacant during 2010

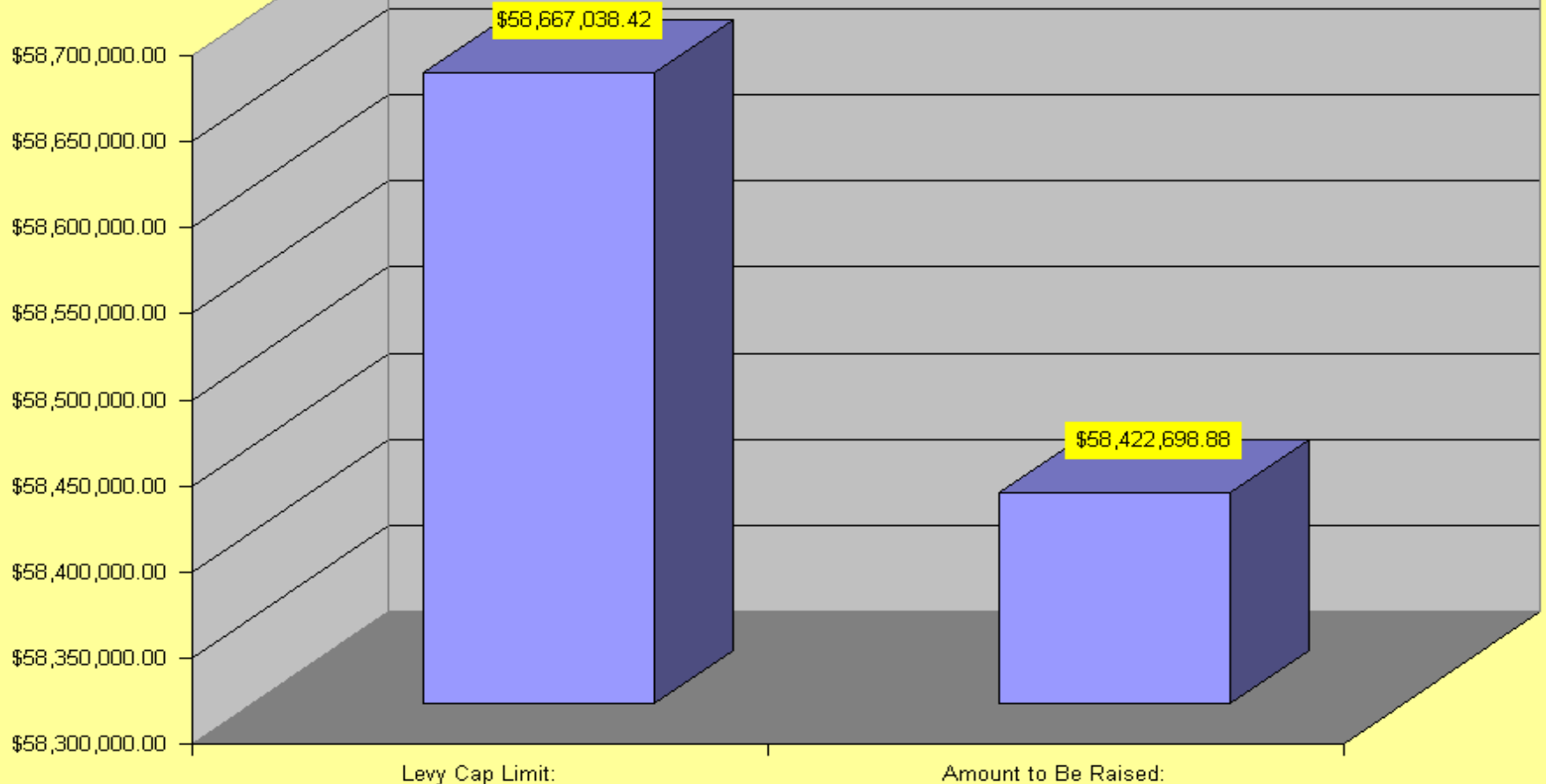


# Compliance with Expenditure Cap



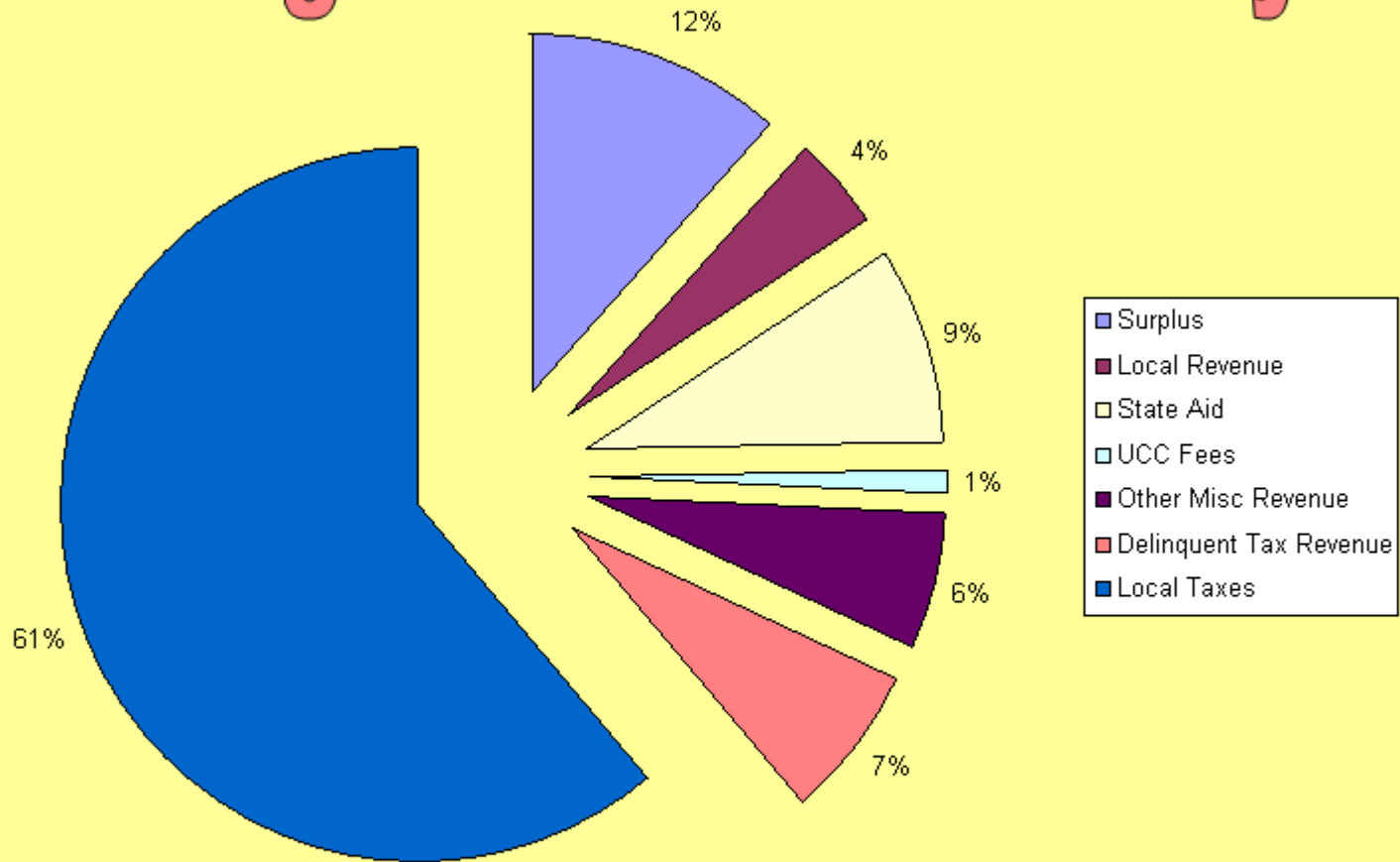
# Compliance With Levy Cap

**Budget is (\$244,000) UNDER the Levy Cap**

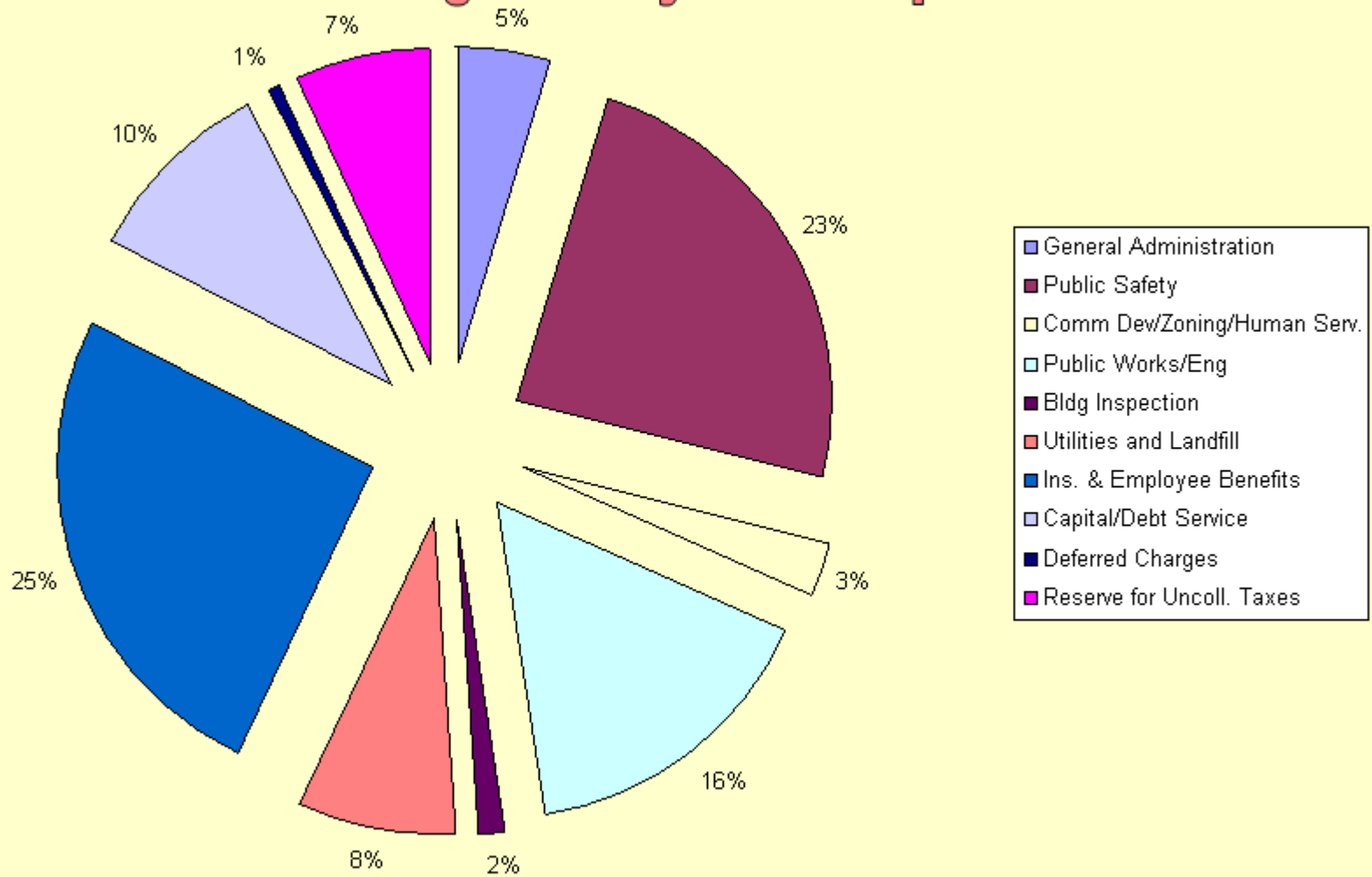


<b>2010 Budget Summary</b>		
<b><u>Revenue</u></b>	<b>Proposed CY 2010 Budget</b>	<b>% of Budget</b>
Surplus	\$ 11,000,000.00	12%
Local Revenue	\$ 4,154,100.00	4%
State Aid	\$ 8,493,956.00	9%
UCC Fees	\$ 900,000.00	1%
Other Misc Revenue	\$ 5,882,201.08	6%
Delinquent Tax Revenue	\$ 6,564,257.91	7%
Local Taxes	\$ 58,422,698.88	61%
<b>Total Revenue</b>	<b>\$ 95,417,213.87</b>	<b>100%</b>
<b><u>Expenditures</u></b>	<b>Proposed CY 2010 Budget</b>	<b>% of Budget</b>
General Administration	\$ 4,498,719.00	5%
Public Safety	\$ 22,936,329.27	24%
Comm Dev/Zoning/Human Serv.	\$ 2,890,296.00	3%
Public Works/Eng	\$ 14,883,185.58	16%
Bldg Inspection	\$ 1,488,800.00	2%
Utilities and Landfill	\$ 7,540,000.00	8%
Ins. & Employee Benefits	\$ 24,513,881.00	26%
Capital/Debt Service	\$ 9,413,501.26	10%
Deferred Charges	\$ 528,800.00	1%
Reserve for Uncoll. Taxes	\$ 6,723,701.76	7%
<b>Total Expenditures</b>	<b>\$ 95,417,213.87</b>	<b>100%</b>

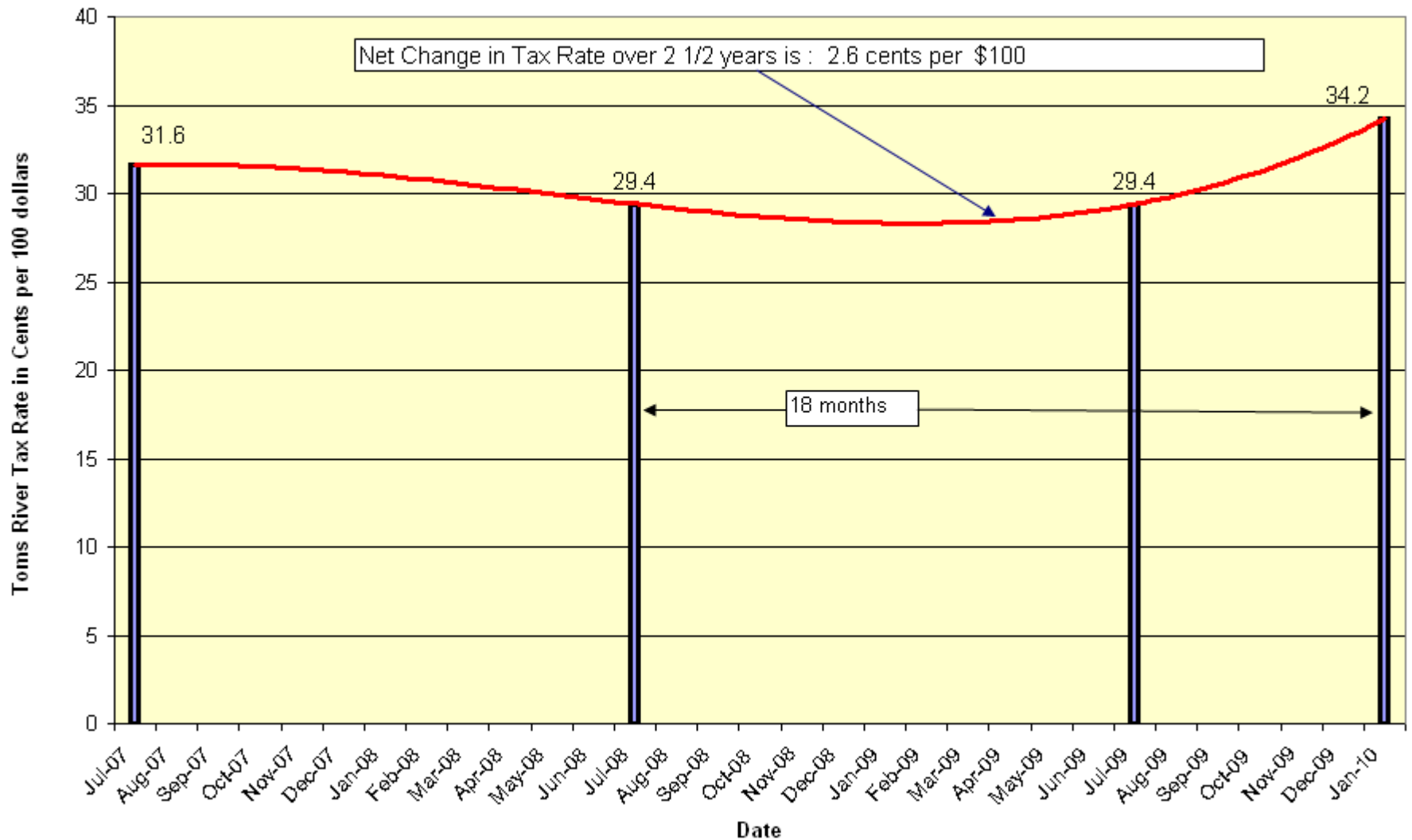
# 2010 Budget - Revenue Analysis



# 2010 Budget Analysis of Expenditures



## Toms River Municipal Tax Rate Change: July 1, 2007- January 1, 2010



	<b>Capital Project</b>	<b>Estimated Design/Permit Costs</b>	<b>Estimated Construction Costs</b>	<b>Existing or Committed Twp/Grant/Loan Funding</b>	<b>Balance Needed</b>
1	Construction of Animal Shelter	\$ 350,000.00	\$ 2,500,000.00	\$ -	\$ 2,850,000.00
2	Construction of Girls Softball Complex (North Bay)	\$ 300,000.00	\$ 3,500,000.00	\$ 750,000.00	\$ 3,050,000.00
3	TownHall HVAC/Solar Deck/Roof/ADA Compliance	\$ 260,000.00	\$ 3,325,000.00	\$ 900,000.00	\$ 2,685,000.00
4	Windsor Park Water Line Extension Project - Design of 4 Phases	\$ 325,000.00	\$ -	\$ -	\$ 325,000.00
5	Replacement of Bulkhead Phase 2	\$ 200,000.00	\$ 500,000.00	\$ -	\$ 700,000.00
6	Municipal Court Expansion to Address Compliance Issues	\$ 200,000.00	\$ 2,200,000.00		\$ 2,400,000.00
7	2010 Paving Project	\$ 100,000.00	\$ 2,500,000.00		\$ 2,600,000.00
8	2010 Drainage Project	\$ 100,000.00	\$ 1,000,000.00		\$ 1,100,000.00
9	Renovation to Police HQ Exterior Envelope and Structure	\$ 50,000.00	\$ 380,000.00		\$ 430,000.00
10	Replacement of Trucks @ DPW	\$ 2,500.00	\$ 500,000.00		\$ 502,500.00
11	Paving of East Whitty Road	\$ 60,000.00	\$ 750,000.00	\$ 200,000.00	\$ 610,000.00
12	Gloucster and Pioneer Drainage	\$ 75,000.00	\$ 500,000.00	\$ -	\$ 575,000.00
13	Speed Bump Installation @ Selected Locations	\$ 5,000.00	\$ 30,000.00	\$ -	\$ 35,000.00
14	Purchase of Automated Cans/Equipment for Single Stream Recyl	\$ 2,500.00	\$ 4,500,000.00	\$ -	\$ 4,502,500.00
	<b>Totals</b>	<b>\$ 2,030,000.00</b>	<b>\$ 22,185,000.00</b>	<b>\$ 1,850,000.00</b>	<b>\$ 22,365,000.00</b>

# Bey Lea Golf Course Utility – 2010 Budget

Revenue:		
	2010 Budget:	2009 Budget
Operating Surplus Anticipated	\$ 212,465.69	\$ 160,000.00
Green Fees	\$ 1,290,000.00	\$ 1,310,000.00
Concession Income	\$ 45,000.00	\$ 45,000.00
Misc Revenue	\$ 10,000.00	\$ 44,900.00
Utility Capital Fund - Fund Balance	\$ -	\$ 25,000.00
<b>Total Revenue</b>	<b>\$ 1,557,465.69</b>	<b>\$ 1,584,900.00</b>
.		
Expenditures:		
Salary/Wages	\$ 782,172.00	\$ 829,000.00
Other Expenses	\$ 450,415.00	\$ 465,697.50
CIF	\$ 10,000.00	\$ 100.00
Bond Principal	\$ 140,000.00	\$ 135,000.00
Int on Bonds	\$ 30,100.00	\$ 23,402.50
Int on Notes	\$ 67,328.00	\$ 68,250.00
Social Security	\$ 62,000.00	\$ 63,450.00
Expenditure w/o Appropriation	\$ 14,450.69	
Unemployment Comp Ins	\$ 1,000.00	
<b>Total Expenditures:</b>	<b>\$ 1,557,465.69</b>	<b>\$ 1,584,900.00</b>

## Ice Rink Utility Budget:

Revenue:	2010 Budget:	2009 Budget
Operating Surplus Anticipated	\$ 48,000.00	\$ 65,000.00
Ice Rink Fees	\$ 1,030,000.00	\$ 985,000.00
Concession Income		
Misc Revenue	\$ 24,000.00	\$ 25,000.00
<b>Total Revenue</b>	<b>\$ 1,102,000.00</b>	<b>\$ 1,075,000.00</b>

Expenditures:		
Salary/Wages	\$ 500,000.00	\$ 457,400.00
Other Expenses	\$ 561,750.00	\$ 578,600.00
CIF	\$ 500.00	\$ 500.00
Bond Principal		
Int on Bonds		
Int on Notes		
PERS	\$ 1,000.00	\$ 1,000.00
Social Security	\$ 38,250.00	\$ 37,000.00
Unemp Comp	\$ 500.00	500
<b>Total Expenditures:</b>	<b>\$ 1,102,000.00</b>	<b>\$ 1,075,000.00</b>

# 2010 Tax Dollar

