Interested Applicants

New applications are reviewed periodically. Please contact the office of Community Development at the address or phone number indicated on this brochure to receive a Pre-Application Form.

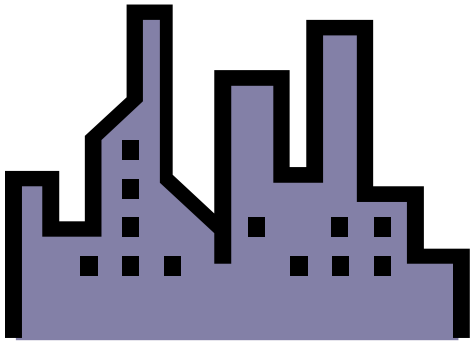
Township of Toms River

Department of Community Development
33 Washington Street
PO BOX 728
Toms River, NJ 08754-0728

Phone: 732-341-1000 ext. 8351
Fax: 732-341-0828
E-mail: kbauer@tomsrivertownship.com

Township of Toms River

HOUSING REHABILITATION PROGRAM



Telephone 732-341-1000 ext. 8351

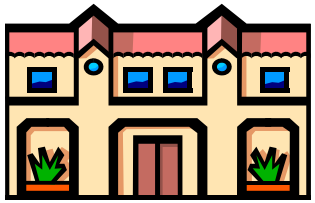
Program Description

Toms River Township has established a housing rehabilitation program to provide home improvement funds to families who own and occupy their one family home. All applicants must:

1. Meet family income criteria as established by the Township Program and the State and Federal regulations.
2. Have a demonstrable need to make home improvements to correct eligible serious housing deficiencies.
3. Comply with the Township application procedures and provide required personal and financial information.
4. Agree to use the money in accordance with established Township procedures and State and Federal Regulations regarding such expenditures.
5. Must own home at least one year prior to the date of the pre-application.

LOAN DESCRIPTION

THIS ASSISTANCE IS IN THE FORM OF A DEFERRED PAYMENT LOAN BASED ON WORK REQUIRED FOR SINGLE-FAMILY OWNER OCCUPIED HOMES. THE LOAN IS PROVIDED IN ACCORDANCE WITH THE PROVISIONS OF TOWNSHIP POLICY AND FEDERAL AND STATE REGULATIONS. HOWEVER, THE LOAN PROGRAM PROVIDES THAT IF YOU CONTINUE TO RESIDE IN YOUR HOUSE FOR SIX (6) YEARS AFTER ASSISTANCE IS PROVIDED THERE WILL BE NO PAYMENTS REQUIRED DURING THE TERM OF THE LOAN AND AT THE END OF THE SIX (6) YEAR TERM, THE LOAN WILL BE FORGIVEN AND NO PAYMENT WILL BE REQUIRED.



To be eligible for the housing rehabilitation program, the applicant's household income from all sources must be within the following income limits. (updated May 2010)

# of People	Maximum annual Income (all members of home)
1	$45,100.00
2	$51,550.00
3	$58,000.00
4	$64,400.00
5	$69,600.00
6	$74,750.00
7	$79,900.00
8	$85,050.00

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